GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3169
ANSWERED ON:11.08.2000
BILATERAL INVESTMENT TREATIES
SUBODH MOHITE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether the Government have recently signed bilateral investment treaties under the auspices of UNCTAD;

(b) if so, the details thereof;

(c) whether the Government have signed any bilateral investment treaties prior to this;

(d) if so, the details thereof; and

(e) the impact of these treaties on the flow of Foreign Direct Investment?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. RAMAN SINGH)

(a) & (b) : No, Sir. Bilateral Investment Promotion and Protection Agreements have been finalised with Croatis, Laos and Ghana and not been signed yet.

(c) & (d) : Government have Bilateral Investment Protection Agreements with 37 countries namely UK, Russian Federation, Germany, Malaysia, Denmark, Turkmenistan, Netherlands, Italy, Tajikistan, Israel, South Korea, Poland, Czech Republic, Kazakhstan, Sri Lanka, Vietnam, Oman, Switzerland, Egypt, Kyrgyz Republic, France, Spain, Belgium, Romania, OPIC, Mauritius, Turkey, Bulgaria, Morocco Indonesia, Zimbabwe, Australia, Qatar, Uzbekistan, Agrentina, Austria and Phillippines.

(e) : These agreement have helped create an investment friendly atmosphere and increase investors` confidence.